



GEORGIA DEPARTMENT OF REVENUE

Suite 15114, 1800 Century Center Blvd, Atlanta, GA 30345-3205

Contact: Charles Willey
Director, Public Information
(404) 417-2106
cwwilley@gw.rev.state.ga.us

FOR IMMEDIATE RELEASE

June 6, 2002

May Revenue Collections Announced

ATLANTA – State Revenue Commissioner T. Jerry Jackson announced today that net revenue collections for the month of May totaled \$1,318,954,593.02 compared to \$1,332,806,387.51 for May 2001, a decrease of \$13,851,794.49. The percentage decrease for the month is one percent.

Collections for the first 11 months of fiscal year 2002 totaled \$11,685,821,611.06 compared to \$12,359,771,542.32 for the same period in fiscal year 2001, a decrease of \$673,949,931.26. The percentage decrease for the fiscal year is 5.5 percent.

###

Revenue Divisions reported the following total collections:

May 2002 compared to May 2001

| Revenue Source | Total | | Difference | Percentage Change |
|---------------------------------|--------------------|-------------|-------------------|--------------------------|
| *Sales and Use Taxes | \$458,236,349.17 | up | \$38,379,640.48 | 9.1% |
| Motor Fuel Tax | \$39,977,501.05 | up | \$1,334,670.79 | 3.5% |
| Individual Tax | \$760,398,148.63 | down | (\$23,453,402.87) | -3.0% |
| Corporate Income Tax | \$37,470,866.86 | up | \$33,201,631.69 | 777.7% |
| Cigar and Cigarette Tax | \$4,471,345.96 | down | (\$4,592,623.18) | -50.7% |
| Liquor Tax / Fees | \$3,255,255.42 | up | \$594,852.22 | 22.4% |
| Malt Beverage Tax / Fees | \$4,890,158.91 | down | (\$2,160,200.20) | -30.6% |
| Estate Tax | \$14,402,662.26 | down | (\$223,941.72) | -1.5% |
| Property Tax | \$831,221.18 | down | (\$613,335.56) | -42.5% |
| Wine Tax / Fees | \$1,791,458.42 | down | (\$249,154.57) | -12.2% |
| Miscellaneous | (\$6,770,374.84) | down | (\$56,069,931.57) | -113.7% |
| Total | \$1,318,954,593.02 | | (\$13,851,794.49) | -1.0% |

*** Includes 2nd Motor Fuel Tax - \$14,961,410.87**

FY 2002 Through May Compared to FY 2001 Through May

| | | | | |
|---------------------------------|---------------------|-------------|--------------------|--------|
| *Sales and Use Taxes | \$4,487,227,849.00 | down | (\$179,532,254.13) | -3.8% |
| Motor Fuel Tax | \$421,330,373.92 | up | \$10,061,969.12 | 2.4% |
| Individual Tax | \$5,866,572,855.80 | down | (\$270,650,011.01) | -4.4% |
| Corporate Income Tax | \$468,170,961.85 | down | (\$133,015,075.15) | -22.1% |
| Cigar and Cigarette Tax | \$78,904,901.50 | up | \$6,028,887.83 | 8.3% |
| Liquor Tax / Fees | \$35,659,765.08 | up | \$1,817,069.73 | 5.4% |
| Malt Beverage Tax / Fees | \$74,101,971.58 | up | \$5,239,076.64 | 7.6% |
| Estate Tax | \$115,759,465.06 | down | (\$2,928,315.47) | -2.5% |
| Property Tax | \$54,508,740.10 | up | \$4,507,918.39 | 9.0% |
| Wine Tax / Fees | \$19,918,000.63 | up | \$1,438,765.20 | 7.8% |
| Miscellaneous | \$63,666,726.54 | down | (\$116,917,962.41) | -64.7% |
| Total | \$11,685,821,611.06 | | (\$673,949,931.26) | -5.5% |

*** Includes 2nd Motor Fuel Tax (11 months) - \$173,586,898.22**

Footnote:

Collections for Motor Vehicle license taxes are no longer included in this report. The newly formed Department of Motor Vehicle Safety (DMVS) began collecting and reporting this financial information on November 1, 2001.